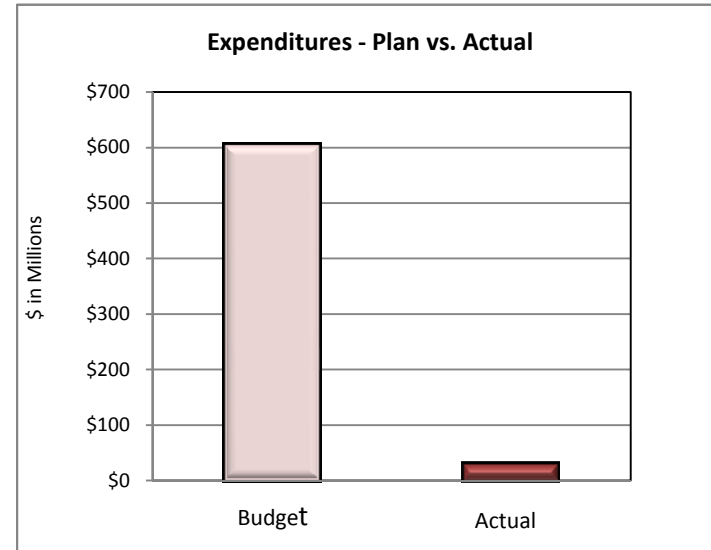
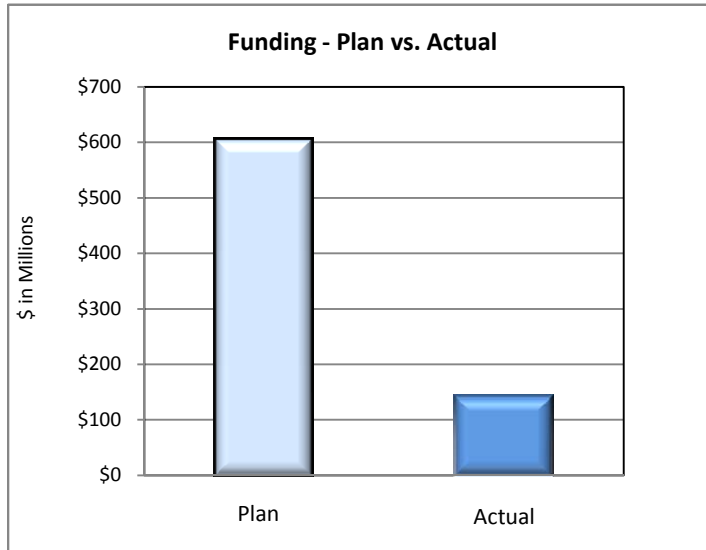




GUHSD Consolidated Prop U Financial Status Summary as approved by Governing Board December, 2010

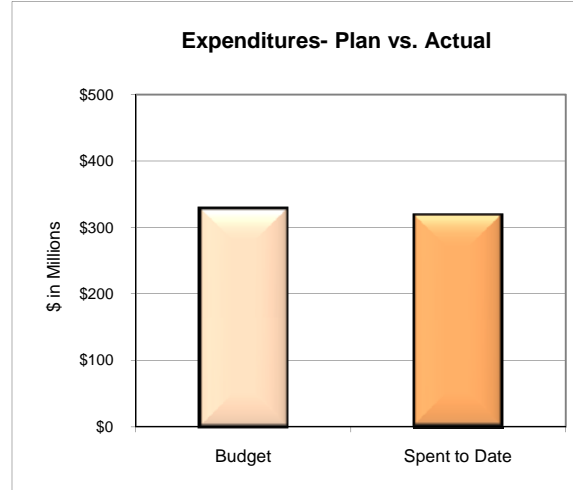
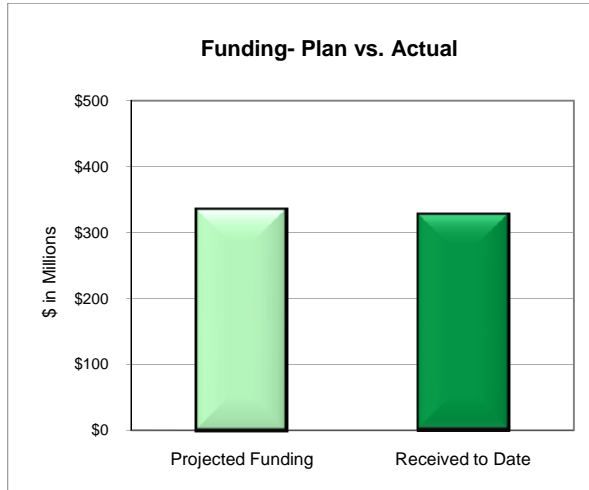


Funding Source	Funding Plan	Received to
		Date
Consolidated Prop U	417.0	140.0
State Match:		
Prop H Transition	99.5	
New Construction	25.2	
CTE	24.8	
New School	14.9	
Charter Grant	17.0	
Interest	6.7	0.6
Total	605.1	140.6

Program Phase	Spent to	
	Approved Budget	Date (11/30/10)
New School (Land)	16.3	
U9	119.8	17.0
U11	143.8	1.7
U13	108.4	2.1
U15	70.5	0.5
U17	44.5	0.7
Interim Housing	5.3	1.0
CTE/Food Service	5.4	-
FFE	5.4	2.1
Discretionary	3.5	1.2
Risk Mitigation	23.7	-
Program Management	27.1	1.7
Program Reserve	31.4	-
Total	\$ 605.1	\$ 28.1



GUHSD Prop H Financial Status Summary as of November 30, 2010



Funding Source	(\$ in Millions)	
	Projected Funding	Received to Date
Prop H	\$ 274.0	\$ 274.0
State Match:		
Modernization	35.7	35.7
New Science Classrooms ¹	-	-
New School ²	-	-
Interest ³	15.7	15.7
Deferred Maintenance ⁴	2.4	2.4
Redevelopment Revenue	0.4	0.4
Developer Fees	6.0	6.0
Total	\$ 334.2	\$ 334.2
Less: Non-Bond Allocation ⁵	\$ (7.3)	\$ (7.3)
	\$ 326.9	\$ 326.9

Program Phase	(\$ in Millions)	
	Budget	Spent to Date
		(11/30/10)
COPs Pay-off	\$ 28.6	\$ 28.6
Funding Set	7.3	7.3
Interim Housing	8.3	8.3
Phase 1/2A	71.7	71.7
Phase 2B	108.3	102.4
Phase 3A ¹	70.3	69.6
Phase 3B-R	13.2	9.7
Phase 3C/NS ²	3.7	3.5
New School EIR	1.0	1.0
Program Management Org. ⁴	13.7	14.2
Program Reserve ⁵	0.7	-
Total	\$ 326.9	\$ 316.5

Funding Source

¹Reflects OPSC application to including funding increase for site improvements

²New School Match moved to Prop U with Bond funding

³Interest rate adjusted to reflect current market rates as advised by GUHSD Fiscal Services

⁴Deferred Maintenance decreased to reflect lack of State/Local funding

Remaining balance moved to cover District's non-bond projects

⁵Lunch shelters, video security and site discretionary expended out of State funding in excess of total program funding target

Program Phase

¹Decreased due to bid savings on 3A Science projects

Funding reallocated to Program Reserve

²Decreased due to deduction for Program Reserve of 7%

⁴Adjustment reflects termination of costs in June 2010, at which time Prop U will pick up costs. Adjustment to Program Reserve

⁵Program Reserve adjusted to 7% of remaining Program scope. Adjustment to Phase 3BR